



## Romania

### US Chief Executive Works For Oil Company

John Works, a senior investment banker at ABN Amro, is moving to Bucharest to serve as chief executive of oil services and trading company Rompetrol.

Works, who spent years dealing with project financing in Russia, Central Asia and the Middle East, will help bring Rompetrol into the 21st century, boosting its investment profile and expanding its presence overseas. During his minimum three-year stint, Works will concentrate on some key new projects, including the expansion of the country's gas pipeline network.

Rompetrol, which is one of Romania's oldest and most reputable companies, has built up a strong overseas portfolio. The company has well-workover deals in Libya and Turkmenistan, and is active in Sudan and the UAE.